

FORTIS HEALTHCARE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008

Rs. in Lacs

Particulars	Quarter Ended Dec 31		Nine Months Ended Dec 31		Year Ended
	2008	2007	2008	2007	March 31, 2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations	4,399	3,670	12,237	11,164	15,064
2. Other Operating Income	194	181	578	545	729
3. Total Income	4,593	3,851	12,815	11,709	15,793
4. Expenditure					
(a) Consumption of raw materials	1,391	1,273	3,899	3,773	4,975
(b) Employees cost	1,173	793	3,083	2,625	3,485
(c) Net Depreciation & Amortization	267	261	871	795	1,064
(d) Other expenditure	1,725	1,561	5,328	4,552	6,207
(e) Total	4,556	3,888	13,181	11,745	15,731
5. Profit (+)/ Loss (-) from Operations before Other income, interest & exceptional items (3-4)	37	(37)	(366)	(36)	62
6. Other Income	367	1,079	1,452	2,138	3,215
7. Profit (+)/ Loss (-) from Operations before Interest & exceptional items (5-6)	404	1,042	1,086	2,102	3,277
8. Interest (including finance charges)	556	866	1,686	2,769	2,963
9. Profit (+)/ Loss (-) from Ordinary activities before tax (7-8)	(152)	176	(600)	(667)	314
10. Tax expense	11	15	37	31	52
11. Net Profit / (Loss) attributable to the shareholders of the Company	(163)	161	(637)	(698)	262
12. Paid-up equity share capital (Face Value Rs. 10 per Share)	22,667	22,667	22,667	22,667	22,667
13. Reserves excluding Revaluation Reserves					51,115
14. Earnings Per Share (EPS) (in Rs.) Basic and diluted EPS , for the year to date and for the previous year (not annualised)	(0.28)	0.28	(0.37)	(0.41)	0.12
15. Public shareholding					
- Number of Shares	72,013,392	57,917,111	72,013,392	57,917,111	57,917,111
-Percentage of shareholding	31.77%	25.55%	31.77%	25.55%	25.55%



Notes:

1. The Results for the quarter ended December 31, 2008 have been subjected to Limited Review by the Statutory Auditors of the Company.
2. The Company operates in one reportable segment in terms of Accounting Standard 17.
3. Other income includes interest income, unclaimed balances & excess provision written back and profit on sale of assets, etc.
4. The status of fund utilization out of Initial Public Offer (IPO) proceeds as at the end of December 31, 2008 is as follows:

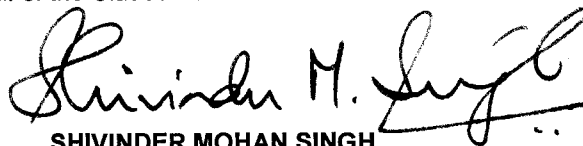
Sr.No.	Expenditure Program	Rs. in Lacs
1	Construction and development of the planned hospital to be located at Shalimar Bagh, New Delhi by Fortis Hospotel Limited (erstwhile Oscar Biotech Pvt. Ltd.)	6,259.11
2	Refinancing of funds availed for the acquisition of Escorts Heart Institute & Research Centre Limited	35,231.15
3	Issue Expenses	3,278.91
	Total	44,769.17

The Company has unutilized funds of Rs. 4,906.98 lacs as on December 31, 2008 out of IPO Proceeds. These funds have been invested as fixed Deposit/in the current account with scheduled bank(s).

5. Previous year figures have been regrouped, wherever considered necessary.
6. Under Employee Stock Option Plan- 2007 of the Company, during the quarter, 33,500 (Thirty Three Thousand Five Hundred) options were granted to the eligible employees of the Company and its subsidiaries. Out of the total outstanding stock options of 4,92,000 (Four Lacs Ninety Two Thousand), none of the stock options has been vested as at end of December 31, 2008.
7. As per amended Clause 41 of the Listing Agreement, the Consolidated Financial Results of the Company for quarter ended December 31, 2008, shall be submitted within two months of the end of quarter and the Company shall publish only Consolidated Results in the newspapers.
8. Number of Investors Complaints received and disposed off during the quarter ended December 31, 2008: (i) Pending at the beginning of the quarter – Nil (ii) Received during the quarter – 1 (iii) Disposed of during the quarter – 1 (iv) Lying unresolved at the end of the quarter – Nil.
9. The above financial results have been reviewed by the Audit Committee and approved by the Clause 41 Committee of Board of Directors of the Company in their respective meetings held on January 20, 2009.

Date: January 20, 2009
Place: New Delhi

For and on behalf of the Clause 41 Committee of Board of Directors



SHIVINDER MOHAN SINGH
C.E.O and Managing Director

Regd. Office: Escorts Heart Institute & Research Centre, Okhla Road, New Delhi – 110 025

